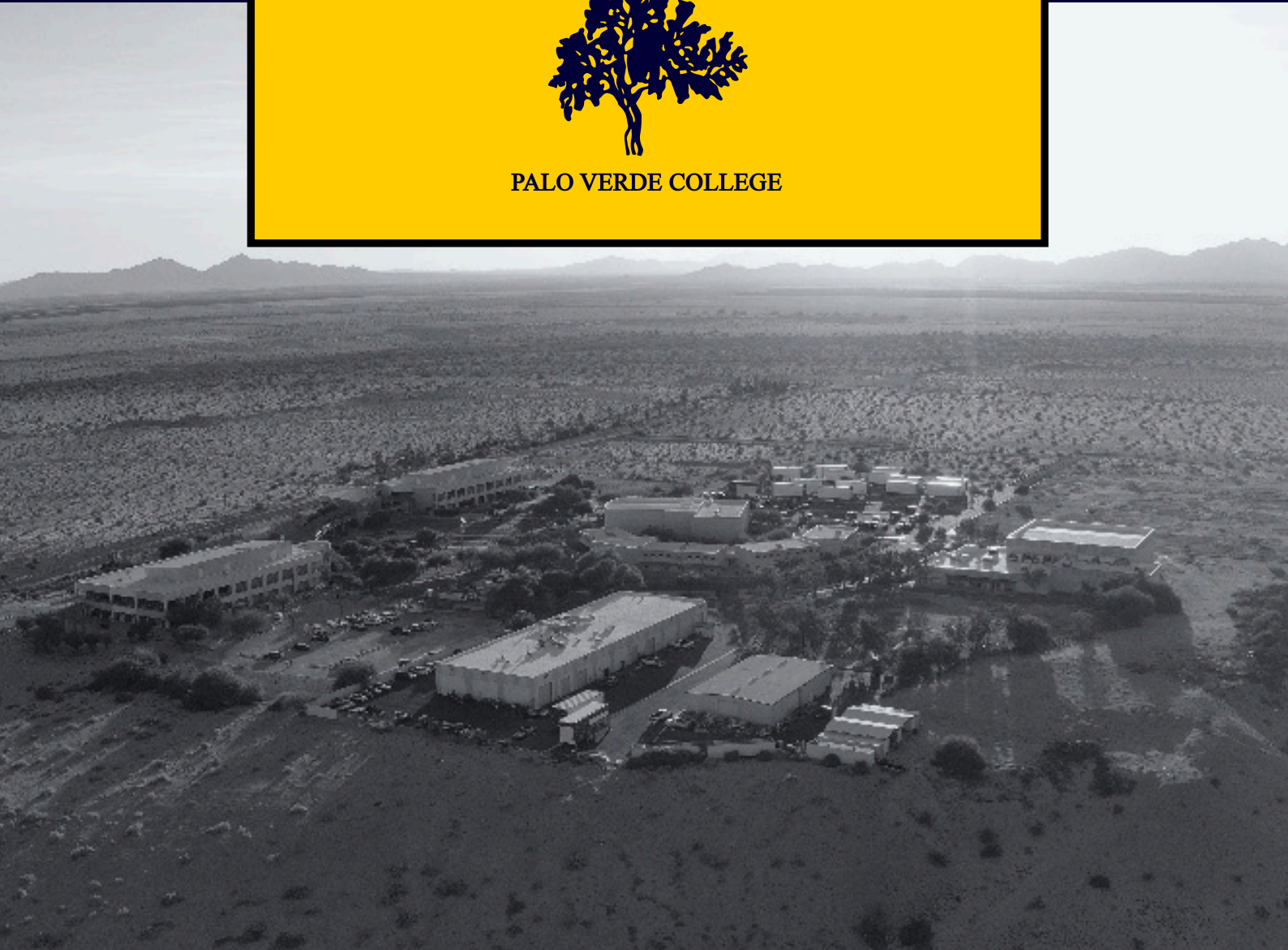


# 2024-2025 TENTATIVE BUDGET



PALO VERDE COLLEGE



**Palo Verde Community College District  
General Funds, Unrestricted  
2024-2025 Tentative Budget**

**FUND 11**

|                                     |              |                   |
|-------------------------------------|--------------|-------------------|
| Beginning Balance                   | \$           | 11,909,916        |
|                                     |              |                   |
| State Revenue                       |              |                   |
| State Apportionment*                | \$23,335,704 |                   |
| EPA Funds                           | \$4,386,155  |                   |
| State Mandated Costs                | \$71,440     |                   |
| Lottery                             | \$426,284    |                   |
| CalGrants                           | \$289,577    |                   |
| Full-Time Faculty Hiring            | \$309,997    |                   |
| Part-Time Faculty Allocation        | \$115,904    |                   |
| Total State Revenue                 | \$28,935,061 |                   |
|                                     |              |                   |
| Local Revenue:                      |              |                   |
| Property Taxes                      | \$2,123,952  |                   |
| Interest                            | \$40,000     |                   |
| Other/Student Fees (County Reports) | \$365,910    |                   |
| Student Fees (AZ, Out-of-State)     | \$15,500     |                   |
| Miscellaneous Revenue               | \$103,000    |                   |
| Total Local Revenue                 | \$2,648,362  |                   |
|                                     |              |                   |
| <b>Total Projected Income</b>       | <b>\$</b>    | <b>31,583,423</b> |
| <b>Total Projected Expenses</b>     | <b>\$</b>    | <b>30,975,375</b> |
| <b>Change in Fund Balance</b>       | <b>\$</b>    | <b>608,048</b>    |
|                                     |              |                   |
| <b>Projected Ending Balance</b>     | <b>\$</b>    | <b>12,517,964</b> |
|                                     |              |                   |
| <b>Contingency</b>                  |              | 40.41%            |

**Palo Verde Community College District  
General Funds, Unrestricted  
2024-2025 Tentative Budget**

**Fund 11**

|             |  | <u>2024-2025<br/>Tentative Budget</u> |
|-------------|--|---------------------------------------|
| 1000        | Certificated Salaries:                       |                                       |
|             | Administration                               | \$6,153,397                           |
|             | Certificated                                 | \$2,065,901                           |
|             | Board  | \$21,480                              |
|             | <b>Total Certificated Salaries</b>           | <b><u>\$8,240,778</u></b>             |
| <br>        |  |                                       |
| 2000        | Classified Salaries:                         |                                       |
|             | Classified                                   | \$2,966,802                           |
|             | Classified Management Confidential           | \$1,701,557                           |
|             | Hourly Non Instructional                     | \$0                                   |
|             | Hourly Non Instructional Aides               | \$0                                   |
|             | <b>Total Classified Salaries</b>             | <b><u>\$4,668,359</u></b>             |
| <br>        |  |                                       |
| 3000        | Benefits:                                    |                                       |
|             | 31-32 PERS and STRS                          |                                       |
|             | 31 PERS                                      | \$1,086,028                           |
|             | 32 STRS                                      | \$1,328,934                           |
|             | 33-38 Active Employees                       | \$2,608,436                           |
|             | 39 Other                                     | \$2,640                               |
|             | <b>Total Benefits</b>                        | <b><u>\$5,026,038</u></b>             |
| <br>        |  |                                       |
| <b>4000</b> | <b>Supplies and Materials:</b>               | <b>\$229,025</b>                      |
| <br>        |  |                                       |
| 5000        | Operating Expenses and Services:             |                                       |
|             | Operating Expenses                           | 3,704,690                             |
|             | Utilities                                    | \$667,358                             |
|             | Instructional Service Agreements/proctors    | \$3,008,150                           |
|             | Legal  | \$265,995                             |
|             | <b>Total Operating Expenses and Services</b> | <b><u>\$7,646,193</u></b>             |

**Palo Verde Community College District  
General Funds, Unrestricted  
2024-2025 Tentative Budget**

|                           |   |                                   |
|---------------------------|---|-----------------------------------|
| <b>6000</b>               | <b>Capital Outlay:</b>                      | <b>\$683,803</b>                  |
| <b>7000</b>               | <b>Other Student Outgo:</b>                 |                                   |
|                           | <b>COP Payment</b>                          | <b>\$1,481,179</b>                |
|                           | <b>Transfer to Capital Outlay/ OPEB/RSC</b> | <b>\$3,000,000</b>                |
| <b>Total Expenditures</b> |   | <b><u><u>\$30,975,375</u></u></b> |

**Palo Verde Community College District  
Child Development Center  
2024-2025 Tentative Budget**

**Projections**

**Fund 33**

|                                  | <u>2024-2025<br/>Tentative Budget</u> |
|----------------------------------|---------------------------------------|
| Carryover                        | \$208,459                             |
| <br><b><u>Revenue</u></b>        |                                       |
| Federal                          | \$18,000                              |
| State                            | \$683,765                             |
| Local                            | <u>\$2,200</u>                        |
| <b>Total Revenue</b>             | <b>\$703,965</b>                      |
| <br><b>Total Available Funds</b> | <br><b>\$703,965</b>                  |
| <br><b><u>Expenditures</u></b>   |                                       |
| Certificated Salary              | \$0                                   |
| Classified Salaries              | \$409,976                             |
| Employee Benefits                | \$194,882                             |
| Supplies and Materials           | \$98,623                              |
| Operating Expenses and Services  | \$484                                 |
| Capital Outlay                   | <u>\$0</u>                            |
| <b>Total Expenditures</b>        | <b>\$703,965</b>                      |
| <br>Ending Balance               | <br>\$208,459                         |

**Palo Verde Community College District  
General Funds, Restricted  
2024-2025  
Tentative Budget**

| Objects | BASIC NEEDS         | CAEP                | CARE                | CAW                 | DSPS                | EOPS                |
|---------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|         | 2024-2025<br>Budget | 2024-2025<br>Budget | 2023-2024<br>Budget | 2023-2024<br>Budget | 2023-2024<br>Budget | 2022-2023<br>Budget |
| Revenue | \$ 180,593          | \$ 999,080          | \$ 125,292          | \$ 173,645          | \$ 363,035          | \$ 1,076,305        |
| 1000    | \$0                 | \$56,819            | \$0                 | \$0                 | \$106,252           | \$154,790           |
| 2000    | \$128,566           | \$186,124           | \$14,028            | \$111,190           | \$63,612            | \$221,673           |
| 3000    | \$37,882            | \$116,038           | \$11,384            | \$56,222            | \$87,471            | \$188,662           |
| 4000    | \$14,145            | \$95,720            | \$5,000             | \$2,733             | \$65,750            | \$113,905           |
| 5000    | \$0                 | \$493,435           | \$0                 | \$3,500             | \$32,450            | \$39,975            |
| 6000    | \$0                 | \$50,000            | \$0                 | \$0                 | \$7,500             | \$300               |
| 7000    | \$0                 | \$944               | \$94,880            | \$0                 | \$0                 | \$357,000           |
| Total   | \$180,593           | \$999,080           | \$125,292           | \$173,645           | \$363,035           | \$1,076,305         |

**Palo Verde Community College District  
General Funds, Restricted  
2024-2025  
Tentative Budget**

| <b>EEO</b>       | <b>FINANCIAL AID</b> | <b>FINANCIAL AID TECHNOLOGY GRANT</b> | <b>MENTAL HEALTH</b> | <b>NEXT UP</b>   | <b>RISING SCHOLARS</b> | <b>STRONG WORKFORCE LOCAL</b> |
|------------------|----------------------|---------------------------------------|----------------------|------------------|------------------------|-------------------------------|
| 2024-2025 Budget | 2024-2025 Budget     | 2024-2025 Budget                      | 2024-2025 Budget     | 2024-2025 Budget | 2024-2025 Budget       | 2024-2025 Budget              |
| \$ 138,888       | \$ 252,542           | \$ 42,817                             | \$ 123,335           | \$ 131,986       | \$ 187,952             | \$ 247,345                    |
| \$0              | \$0                  | \$0                                   | \$83,738             | \$0              | \$0                    | \$0                           |
| \$0              | \$146,080            | \$21,768                              | \$0                  | \$15,276         | \$57,506               | \$0                           |
| \$0              | \$93,021             | \$7,800                               | \$33,365             | \$221            | \$26,528               | \$0                           |
| \$10,349         | \$0                  | \$0                                   | \$3,000              | \$8,000          | \$25,000               | \$0                           |
| \$119,581        | \$13,441             | \$13,249                              | \$3,232              | \$70,500         | \$78,918               | \$172,345                     |
| \$8,958          | \$0                  | \$0                                   | \$0                  | \$0              | \$0                    | \$75,000                      |
| \$0              | \$0                  | \$0                                   | \$0                  | \$37,989         | \$0                    |                               |
| <b>\$138,888</b> | <b>\$252,542</b>     | <b>\$42,817</b>                       | <b>\$123,335</b>     | <b>\$131,986</b> | <b>\$187,952</b>       | <b>\$247,345</b>              |

**Palo Verde Community College District  
General Funds, Restricted  
2024-2025  
Tentative Budget**

| <b>STRONG<br/>WORKFORCE<br/>REGIONAL</b> | <b>STUDENT<br/>EQUITY AND<br/>ACHIEIVEMENT</b> | <b>UNDOCUMEN<br/>TED<br/>RESOURCE<br/>LIAISONS</b> | <b>CCAMPIS</b>      | <b>FEDERAL<br/>WORK STUDY</b> | <b>HIS NURSING<br/>AND DATA<br/>GRANT</b> | <b>TITLE 5<br/>GRANT</b> |
|--|--|--|---------------------|-------------------------------|---|--------------------------|
| 2024-2025<br>Budget                      | 2024-2025<br>Budget                            | 2024-2025<br>Budget                                | 2024-2025<br>Budget | 2024-2025<br>Budget           | 2024-2025<br>Budget                       | 2024-2025<br>Budget      |
| \$ 424,753                               | \$ 1,221,488                                   | \$ 67,157  | \$ 90,000           | \$ 35,091                     | \$ 600,000                                | \$ 600,000               |
| \$10,000                                 | \$430,966                                      | \$27,758   | \$0                 | \$0                           | \$76,662                                  | \$0                      |
| \$90,000                                 | \$364,795                                      | \$15,871   | \$0                 | \$35,091                      | \$197,740                                 | \$363,638                |
| \$65,000                                 | \$390,636                                      | \$20,174   | \$0                 | \$0                           | \$116,738                                 | \$226,258                |
| \$15,000                                 | \$10,000                                       | \$3,354  | \$0                 | \$0                           | \$81,229                                  | \$0                      |
| \$168,000                                | \$25,091                                       | \$0  | \$0                 | \$0                           | \$59,149                                  | \$10,104                 |
| \$76,753                                 | \$0  | \$0  | \$0                 | \$0                           | \$68,482                                  | \$0                      |
|  | \$0  | \$0  | \$90,000            | \$0                           | \$0                                       | \$0                      |
| \$424,753                                | \$1,221,488                                    | \$67,157   | \$90,000            | \$35,091                      | \$600,000                                 | \$600,000                |



**Palo Verde Community College District  
General Funds, Restricted  
2024-2025  
Tentative Budget**

| <b>TRIO</b>         | <b>UPWARD<br/>Bound</b> | <b>Perkins IC</b>   |                     |
|---------------------|-------------------------|---------------------|---------------------|
| 2024-2025<br>Budget | 2024-2025<br>Budget     | 2024-2025<br>Budget |                     |
| \$ 272,364          | \$ 287,357              | \$ 201,351          | \$ 7,842,376        |
| \$96,669            | \$0                     | \$0                 | \$ 1,043,654        |
| \$48,577            | \$176,284               | \$43,184            | \$ 2,301,003        |
| \$66,013            | \$90,383                | \$26,914            | \$ 1,660,710        |
| \$24,986            | \$6,500                 | \$108,000           | \$ 592,671          |
| \$15,968            | \$14,190                | \$14,253            | \$ 1,347,381        |
| \$20,000            | \$0                     | \$9,000             | \$ 315,993          |
| \$151               | \$0                     | \$0                 | \$ 580,964          |
| <b>\$272,364</b>    | <b>\$287,357</b>        | <b>\$201,351</b>    | <b>\$ 7,842,376</b> |

**Palo Verde Community College District  
Capital Projects  
2024-2025 Tentative Budget**

**Projections**

**Fund 41**

2024-2025  
Tentative Budget

**Beginning Balance**

\$3,621,341

**Revenue**

Incoming Transfer

\$ 2,000,000

Interest

\$50,000

Calvary Chapel

\$22,448

Total Revenue

\$ 2,072,448

**Expenditures**

Child Development Center

\$500,000

Repairs

\$300,000

Site Improvements

\$25,000

Equipment

\$100,000

Total Expenses

\$925,000

Ending Balance

\$4,768,789

**Palo Verde Community College District  
Bookstore Fund  
2024-2025 Tentative Budget**

**Projections**

**Fund 51**

2024-2025  
Tentative Budget

**Beginning Balance** \$599,418

**Revenue**

Income from Textbooks \$1,016,965

Interest \$20,000

**Total Revenue** \$1,036,965

**Expenditures**

Textbooks \$1,000,000

**Total Expenditures** \$1,000,000

**Ending Balance** **\$636,383**

**Palo Verde Community College District  
Insurance Fund  
2024-2025 Tentative Budget**

**Projections**

**Fund 61**

2024-2025  
Tentative Budget

|                              |                    |
|------------------------------|--------------------|
| <b>Beginning Balance</b>     | \$493,969          |
| Revenues:                    |                    |
| Incoming Transfer            | \$1,000,000        |
| Interest                     | \$7,000            |
| <b>Total Available Funds</b> | <b>\$1,500,969</b> |
| <b><u>Expenditures</u></b>   |                    |
| Employee Salaries            | \$327,356          |
| Employee Benefits            | \$33,719           |
| <b>Total Expenditures</b>    | <b>\$361,075</b>   |
| <b>Ending Balance</b>        | <b>\$1,139,894</b> |

**Palo Verde Community College District  
Student Financial Aid Fund  
2024-2025  
Tentative Budget**

**Projections**

**Fund 74**

|                                  | 2024-2025                 |
|----------------------------------|---------------------------|
|                                  | <u>Tentative Budget</u>   |
| Carryover                        | \$2,671                   |
| <br><b><u>Revenue</u></b>        |                           |
| Federal                          | \$2,730,000               |
| State                            | \$0                       |
| District                         | \$0                       |
| <b>Total Revenue</b>             | <u><b>\$2,730,000</b></u> |
| <br><b>Total Available Funds</b> | <br><b>\$2,732,671</b>    |
| <br><b>Student Outgo</b>         | <br><b>\$2,732,671</b>    |

**Palo Verde Community College District  
Summary  
2024-2025 Tentative Budget**

| Funds                         | 11                   |                    | 12               | 33                 | 41                 | 51                 | 61                 | 74                   | Grand Total |
|-------------------------------|----------------------|--------------------|------------------|--------------------|--------------------|--------------------|--------------------|----------------------|-------------|
|                               | General Fund         |                    | Child            | Development        | Capital            | Bookstore          | Benefits Fund      | Financial Aid        |             |
|                               | Unrestricted         | Restricted         |                  |                    | Projects           |                    |                    |                      |             |
| Beginning Balance             | \$ 11,909,916        | \$ -               | \$ 208,459       | \$ 3,621,341       | \$ 599,418         | \$ 493,969         | \$ 2,671           | \$ 16,835,774        |             |
| <b>Revenues</b>               |                      |                    |                  |                    |                    |                    |                    |                      |             |
| Federal                       | \$0                  | \$2,086,163        | \$18,000         | \$0                | \$0                | \$0                | \$2,730,000        | \$4,834,163          |             |
| State                         | \$28,935,061         | \$5,756,213        | \$683,765        | \$0                | \$0                | \$0                | \$0                | \$35,375,039         |             |
| Local/Interest                | \$2,648,362          | \$0                | \$2,200          | \$ 2,072,448       | \$1,036,965        | \$1,007,000        | \$0                | \$6,766,975          |             |
| <b>Total Revenue</b>          | <b>\$31,583,423</b>  | <b>\$7,842,376</b> | <b>\$703,965</b> | <b>\$2,072,448</b> | <b>\$1,036,965</b> | <b>\$1,007,000</b> | <b>\$2,730,000</b> | <b>\$46,976,177</b>  |             |
| <b>Expenditures</b>           |                      |                    |                  |                    |                    |                    |                    |                      |             |
| 1000 Certificated Salaries    | \$8,240,778          | \$1,043,654        | \$0              | \$0                | \$0                | \$327,356          | \$0                | \$9,611,788          |             |
| 2000 Classified Salaries      | \$4,668,359          | \$2,301,003        | \$409,976        | \$0                | \$0                | \$0                | \$0                | \$7,379,338          |             |
| 3000 Employees Benefits       | \$5,026,038          | \$1,660,710        | \$194,882        | \$0                | \$0                | \$33,719           | \$0                | \$6,915,349          |             |
| 4000 Supplies                 | \$229,025            | \$592,671          | \$98,623         | \$0                | \$0                | \$0                | \$0                | \$920,319            |             |
| 5000 Contract Services        | \$7,646,193          | \$1,347,381        | \$484            | \$0                | \$0                | \$0                | \$0                | \$8,994,058          |             |
| 6000 Capital Outlay           | \$683,803            | \$315,993          | \$0              | \$925,000          | \$0                | \$0                | \$0                | \$1,924,796          |             |
| <b>Total Expenditures</b>     | <b>\$26,494,196</b>  | <b>\$7,261,412</b> | <b>\$703,965</b> | <b>\$925,000</b>   | <b>\$0</b>         | <b>\$361,075</b>   | <b>\$0</b>         | <b>\$35,745,648</b>  |             |
| Student Outgo                 | \$0                  | \$580,964          | \$0              | \$0                | \$0                | \$0                | \$2,732,671        | \$3,313,635          |             |
| Other Outgo                   | \$4,481,179          | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$4,481,179          |             |
| Contingency                   | \$0                  | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                  |             |
| <b>Total Other</b>            | <b>\$4,481,179</b>   | <b>\$580,964</b>   | <b>\$0</b>       | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$2,732,671</b> | <b>\$7,794,814</b>   |             |
| <b>Change in Fund Balance</b> | <b>\$608,048</b>     | <b>\$0</b>         | <b>\$0</b>       | <b>\$1,147,448</b> | <b>\$1,036,965</b> | <b>\$645,925</b>   | <b>(\$2,671)</b>   | <b>\$3,435,715</b>   |             |
| <b>Ending Balance</b>         | <b>\$ 12,517,964</b> | <b>\$0</b>         | <b>\$208,459</b> | <b>\$4,768,789</b> | <b>\$1,636,383</b> | <b>\$1,139,894</b> | <b>\$0</b>         | <b>\$ 20,271,489</b> |             |